

ADAIR COUNTY, MISSOURI

BILL NO. 1

ORDINANCE NO. 26

(REVISED 09-18-19)

An Ordinance supporting an application for an Enhanced Enterprise Zone and establishing the Real Property Tax Abatement Rate for the Adair County Enhanced Enterprise Zone.

WHEREAS, the Department of Economic Development of the State of Missouri has confirmed that the County of Adair proposed Enhanced Enterprise Zone meets guidelines for designation as an Enhanced Enterprise Zone, as set forth in 135.950; and

WHEREAS, Sections 135.950 to 135.973, RSMo, provides a means and an opportunity for the County of Adair to cooperate with the State of Missouri to relieve economic distress and attract new jobs to our area; and

WHEREAS, a public hearing was held on March 9, 2010 regarding the new zone; and

WHEREAS, The County Commissioners of the County of Adair supports this type of incentive to assist businesses in their effort to locate in the County of Adair; and

NOW, THEREFORE, BE IT ORDAINED BY THE COUNTY COMMISSIONERS OF THE COUNTY OF ADAIR, MISSOURI, AS FOLLOWS:

SECTION 1. The County of Adair supports and endorses an application of an Enhanced Enterprise Zone to encompass the entirety of Adair County with the exception of an area which comprises the entire Census Block Group 3, Tract 9510 on Truman State University which is bounded on the North by Normal Street, on the East by Davis Street, on the South by Patterson Street and on the West by Franklin Street as outlined in the map attached as *Exhibit A*.

SECTION 2. That eligible facilities will receive a fifty percent (50%) property tax abatement on improvements to real property, not to include land or personal property, for ten (10) years from assessment of improvements if qualified businesses in the industry clusters listed below employ at least two (2) new, full-time equivalent employees with minimum \$100,000 new investment. The eligible facilities shall include those companies which operate in Missouri under the following North American Industrial Classification Codes (NAICS):

Manufacturing (NAICS 31-33)

Waste Management and Remediation Services (NAICS 562)


(Excluding: NAICS 56112- Hazardous Waste Collection; NAICS 562119- Other Waste Collection; NAICS 56211- Hazardous Waste Treatment; NAICS 562212- Solid Waste Landfill; NAICS 562213- Solid Waste Combustor and Incinerators; and NAICS 562219-other Nonhazardous Waste Treatment and Disposal)

SECTION 3. That eligible companies are required to file an application requesting abatement with the designated Administrator of the Enhanced Enterprise Zone and with the Adair County Assessor prior to the end of the tax year in which improvement was made in order to receive the abatement benefit.

SECTION 4. That the Presiding Commissioner of Adair County shall be designated Administrator of the Enhanced Enterprise Zone.

SECTION 5. That the County of Adair be, and hereby is, authorize to execute the required application documents.

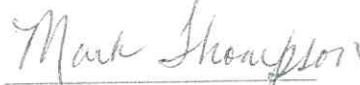
PASSED THIS 18 DAY OF SEPTEMBER, 2019 BY THE COUNTY COMMISSIONERS OF THE COUNTY OF ADAIR, MISSOURI.



Mark Shahan  
Presiding Commissioner

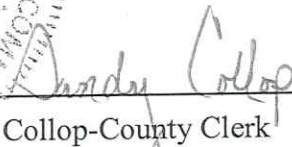


William King  
1 District Commissioner



Mark Thompson  
2<sup>nd</sup> District Commissioner



  
Sandy Collop-County Clerk