

**ADAIR COUNTY COMMISSION MINUTES  
TUESDAY, APRIL 21, 2020  
9TH DAY APRIL REGULAR**

The Adair County Commission convened at 8:30 a.m. on April 21, 2020 in the Courthouse at Kirksville. All Commissioners were present.

Presiding Commissioner Shahan signed documents for Bridge No. 2840010 on Tiger Way BRO-B001(52) and Bridge No. 3280016 on Archer Lane BRO -B001(51).

Presiding Commissioner Shahan signed the NEMO Workforce Development Board Conflict of Interest Policy.

The Adair County Commission adjourned at 4:00 p.m. on April 21, 2020.

**Unscheduled Public Walk-Ins and other Non-Agenda Items for Tuesday, April 21, 2020:**

Steve Sanders – Terra Gen

**IN REF. ORDER NO 9 NEMO Workforce Development Board Conflict of Interest Policy**

**NEMO WORKFORCE DEVELOPMENT  
BOARD CONFLICT OF INTEREST  
POLICY**

**Article I: Purpose**

This conflict of interest policy is designed to foster public confidence in the integrity of NEMO Workforce Development Board (the "Organization") and to protect the Organization's interest when it is contemplating entering a transaction (defined below) that might benefit the private interest of a director, a corporate officer, the top management or top financial official, a key employee (defined below).

**Article II: Definitions**

The following are considered *insiders* for the purposes of this policy:

1. Each member of the Board of Directors or other governing body (CLEOs).
2. The president, chief executive officer, chief operating officer, treasurer and chief financial officer, executive director, or any person with the responsibilities of any of these positions.
3. Any *key employee*, meaning an employee whose total annual compensation (including benefits) from the organization and its affiliates is more than \$150,000 and who (a) has responsibilities or influence over the organization similar to that of officers, directors, or trustees; or (b) manages a program that represents 10% or more of the activities, assets, income, or expenses of the organization; or (c) has or shares authority to control 10% or more of the organization's capital expenditures, operating budget, or compensation for employees.

\* Note that this Conflict of Interest Policy does not assume the existence of a separate Compensation Policy. Compensation paid to insiders, including for their services as directors, officers, and key employees, should be evaluated under this Policy in its current form. If an organization has a separate Compensation Policy that addresses such compensation decisions, this policy may be modified accordingly.

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*Interest* means any material financial interest, whether through commitment, investment, relationship, obligation, involvement or otherwise, direct or indirect, that may influence a person's judgment, including receipt of compensation from the Organization, a sale, loan, or exchange transaction with the Organization.

A *conflict of interest* is present when, in the judgment of the body or individual determining whether a conflict exists, an insider or person related to the insider by family or business relationship ("interested person") has a material financial interest in the transaction such that it reduces the likelihood that an insider's influence can be exercised impartially in the best interests of the Organization.

*Transaction* means any transaction, agreement, or arrangement between an interested person and the Organization, or between the Organization and any third party where an interested person has a material financial interest in the transaction or any party to it. (Note to Organization: If the Organization has a separate Compensation Policy that addresses the receipt of compensation by an insider in his or her capacity as an insider (e.g., compensation paid to the President for her services to the Organization as its President), please include the following sentence: "Transaction does not include compensation arrangements between the Organization and a director, officer, or other insider that are wholly addressed under the Organization's Compensation Policy.")

**Article III: Procedures**


1. **Duty to Disclose**  
Each interested person shall disclose to the Board all material facts regarding his, her, or its interest (including relevant affiliations) in the transaction. The interested person shall make that disclosure promptly upon learning of the proposed transaction.
2. **Determining Whether a Conflict of Interest Exists**  
With regard to an interested person, the Board shall determine if a conflict of interest exists.
3. **Procedures for Addressing a Conflict of Interest**  
The Board shall follow the procedures set forth in Article IV in order to decide what measures are needed to protect the Organization's interests in light of the nature and seriousness of the conflict, to decide whether to enter into the transaction and, if so, to ensure that the terms of the transaction are appropriate. In the case of an insider who is a director, the director shall not vote on any transaction in which the director has an interest, and the remaining Board members shall decide the matter.

**Article IV: Review by the Board**

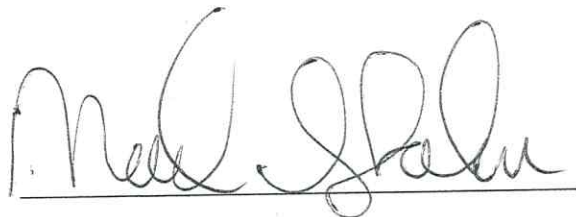
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ATTEST:



County Clerk



Presiding Commissioner

# ADAIR COUNTY COMMISSION MINUTES

## TUESDAY, APRIL 21, 2020

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The Board may ask questions of and receive presentation(s) from the insider(s) and any other interested person(s), and may deliberate and vote on the transaction in their presence. The Board shall ascertain that all material facts regarding the transaction and the interested person's conflict of interest have been disclosed to the Board and shall compile appropriate data to ascertain whether the proposed transaction is just and reasonable to the Organization.

After exercising due diligence, which may include investigating alternatives that present no conflict, the Board shall determine whether the transaction is in the Organization's best interest, for its own benefit, and whether it is just and reasonable to the Organization; the transaction can be approved by the Board by majority vote of those present at a meeting for which quorum requirements have been met, without counting the vote of any interested directors. Interested or common directors may be counted in determining the presence of a quorum at such meeting.

**Article V: Records of Proceedings**

The minutes of any meeting of the Board pursuant to this policy shall contain the name of each interested person who disclosed or was otherwise determined to have an interest in a transaction; the nature of the interest and whether it was determined to constitute a conflict of interest; any alternative transactions considered; the members of the Board who were present during the debate on the transaction; those who voted on it, and to what extent interested persons were excluded from the deliberations; any comparability data or other information obtained and relied upon by the Board and how the information was obtained; and the result of the vote, including, if applicable, the terms of the transaction that was approved and the date it was approved.

**Article VI: Annual Disclosure and Compliance Statements**

Each director, each corporate officer, the top management official, the top financial official, and each key employee of the Organization, shall annually sign a statement on the form attached, that:

- affirms that the person has received a copy of this conflict of interest policy, has read and understood the policy, and has agreed to comply with the policy; and
- discloses the person's financial interests and family relationships that could give rise to conflicts of interest.

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**Article VII: Violations**

If the Board has reasonable cause to believe that an insider of the Organization has failed to disclose actual or possible conflicts of interest, including those arising from a transaction with a related interested person, it shall inform such insider of the basis for this belief and afford the insider an opportunity to explain the alleged failure to disclose. If, after hearing the insider's response and making further investigation as warranted by the circumstances, the Board determines that the insider has failed to disclose an actual or possible conflict of interest, the Board shall take appropriate disciplinary and corrective action.

**Article VIII: Annual Reviews**

To ensure that the Organization operates in a manner consistent with its status as an organization exempt from federal income tax, the Board shall authorize and oversee an annual review of the administration of this conflict of interest policy. The review may be written or oral. The review shall consider the level of compliance with the policy, the continuing suitability of the policy, and whether the policy should be modified and improved.

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**Part II. Disclosure of Financial Interests**

We are required annually to file Form 990 with the Internal Revenue Service, and the form we file is available to the public. To complete Form 990 fully and accurately, we need each officer, director and key employee to disclose the information requested in this Part II.

A "conflict of interest," for purposes of Form 990, arises when a person in a position of authority over an organization, such as an officer, director, or key employee, may benefit financially from a decision he or she could make in such capacity, including indirect benefits such as to family members or businesses with which the person is closely associated.

**Part II. Please check ONE of the following boxes:**

My interests and relationships have not changed since my last disclosure of interests. [Proceed to signature block below. Do not complete this table.]

OR

I hereby disclose or update my interests and relationships that could give rise to a conflict of interest. [Complete the table below. Use additional pages as needed.]

Family Relationships	Names of those presenting a potential conflict of interest
Includes spouses/domestic partners, living partners, brothers and sisters (whether whole or half blood), children (whether natural or adopted), grandchildren, great-grandchildren, and spouses/domestic partners of brothers, sisters, children, grandchildren, and great-grandchildren	
Type of Interest	Description of interest that could lead to a conflict of interest
Transactions or arrangements with the Organization	
Transactions or affiliations with other nonprofit organizations	
Substantial business or investment holdings	
Transactions or affiliations with businesses not listed above	

I am not aware of any financial interest involving me or a family member that could present a conflict of interest that I have not disclosed either above or in a previous disclosure statement.

*Mark Shah*  
Signature  
*Mark Shah*  
Printed Name

4-21-2020  
Date

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NEMO Workforce Development Board

**CONFLICT OF INTEREST POLICY:  
ACKNOWLEDGMENT AND FINANCIAL INTEREST DISCLOSURE  
STATEMENT**

Our organization follows a conflict of interest policy designed to foster public confidence in our integrity and to protect our interest when we are contemplating entering a transaction or arrangement that might benefit the private interest of a director, a corporate officer, our top management official and top financial official, any of our key employees, or other interested persons.

**Part I. Acknowledgment of Receipt**

NEMO Workforce Development Board, have read and understood it, and agree to comply with its terms.

*Mark Shah*  
Signature  
*Mark Shah*  
Printed Name

4-21-2020  
Date

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ATTEST:

*Andra Collop*  
\_\_\_\_\_  
County Clerk

*Mark Shah*  
\_\_\_\_\_  
Presiding Commissioner