

ADAIR COUNTY COMMISSION MINUTES
MONDAY, JUNE 21, 2021
20TH DAY APRIL ADJOURNED

The Adair County Commission convened at 8:30 a.m. on June 21, 2021, in the Courthouse at Kirksville. All Commissioners were present.

At 1:00 p.m., Presiding Commissioner Shahan participated in a zoom call with Missouri NEMO Workforce Development.

At 3:00 p.m., the Commission met with Adair County citizen, Jim Crnic. Mr. Crnic wanted to discuss the assessment procedures of the county. He was not questioning the assessment of his property but wanted his concerns to be documented. He wanted it to be heard that people do not want to double their assessment all in one year. Some people can not afford to do that. For me, it was a 100% increase. He felt the system seemed to be inconsistent. It was making up a ten-year difference in assessed value all in one year. The State Tax Commission should know it is a tremendous increase over a short period to time. He thinks the public should have been given more notice.

The Commission thanked Mr. Crnic for his concerns and stated they would speak with the State Tax Commission.

At 3:20 p.m. the Commission met with Debbie Boughton of the Kirksville Area Chamber of Commerce. Mrs. Boughton asked for permission to set up "balloon animals" on the Courthouse lawn. This was in conjunction with the Red, White, and Blue Festival. Balloon making will take place from 9:00 – 11:00 a.m. on July 3rd.

The Adair County Commission adjourned at 4:00 p.m. on June 21, 2021.

Unscheduled Public Walk-Ins and other Non-Agenda Items for Monday, June 21, 2021:

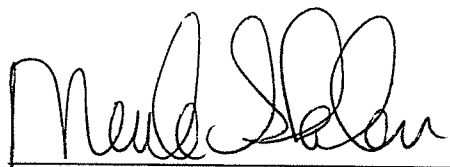
None

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ATTEST:



County Clerk



Presiding Commissioner, Mark Shahan

ADAIR COUNTY COMMISSION MINUTES MONDAY, JUNE 21, 2021

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IN REF. ORDER NO 22 Adair County Depository Agreement with Bank of Kirksville 7-1-21
thru 6-30-23

DEPOSITORY AGREEMENT
July 1, 2021-June 30, 2023

This agreement made and entered into as of the 21st day of June 2021, by and between Adair County Commission and Adair County Treasurer, herein called the County, and Bank of Kirksville of Kirksville, Missouri, herein called the Bank. The parties hereby agree upon the following terms and conditions.

1. **Appointment as Depository.** The parties acknowledge that the Bank has been appointed by the County for the term of July 1, 2021-June 30, 2023 as depository for the County's accounts.
2. **Term of Agreement.** The term of this Agreement shall be for the period beginning July 1, 2021 and ending June 30, 2023. Provided, however, that either the County or the Bank may terminate this Agreement at any time upon giving ninety (90) days written notice to the other party of its' intention to terminate. This Agreement may be extended for an additional two year period as agreed upon by both parties with interest rate negotiations.
3. **Checking Account to Bear Interest on Deposited Funds.** The Depository shall pay interest to the County on all interest bearing accounts at the simple rate of .25%. Immediate credit shall be given for all deposits made before 2:00 p.m. at one of the branch locations, or 3:00 p.m. at the Main Bank on a banking day. Deposits made after these stated times or on a day the Depository is not open, shall be given immediate credit on the next banking day. The interest to be paid for the accounts shall be calculated on the average daily collected balances of deposited funds. Interest earned on the accounts shall be credited to the County on a monthly basis. The interest rate paid on

deposits will never fall below the rate of .25% for the term of the entire contract.


4. **Service Charges.** The Bank will provide the banking services stated in this agreement for the County with no service charge and no minimum balance requirement.
5. **Furnishing of Personalized Checks.** The Bank will provide personalized checks for your manual check needs at no cost to the County. Preprinted generic deposit slips will be provided at no charge to the County.
6. **Collection of Deposits.** The Bank shall process all drafts and other instruments; deposited by the County with no additional service charges to the County, except for any special charges which the Bank itself is required to pay for special collections. Fees paid by the Bank for the routine collection of checks shall not be considered to be special charges for special collections.
7. **Payments of Deposit Balances.** The Bank shall pay the County's deposits to the County, or to specified third parties, upon written demands for the County Treasurer's signature on the Money Market Account and regular checks of the Now Account. Computer checks on the Now account require three (3) signatures of the following:
 - a. County Treasurer
 - b. County Clerk
 - c. Deputy Clerk
 - d. Presiding Commissioner
 - e. 1st District Commissioner
 - f. 2nd District Commissioner

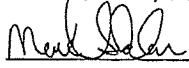
8. **Furnishing of Monthly Statements.** The Bank shall furnish monthly statements for each of the accounts. Each statement shall be accompanied by the applicable images of the canceled checks for the account. The statements shall cover a calendar month and be furnished by the 5th day of the following month.
9. **Direct Deposit.** The Bank will provide payroll origination of direct deposit of the County's payroll at no charge to the County.
10. **Duties of the Bank as a Depository of Public Funds.** The Bank shall safely keep the deposit and investments of the County and faithfully perform all duties and obligations imposed upon it by the law as a depository of public funds. The Bank will pledge securities to the County dollar for dollar on funds in excess of the FDIC coverage.
11. **Certificates of Deposits.** The Bank shall bid on Certificates of Deposit upon request by the County.
12. **Loans.** The Bank offers loans and/or lease purchase agreements for building, equipment, computer systems, buses, etc. Rates and terms would be negotiated at the time of application. Applications should be made to any Bank of Kirksville Branch.
13. **Additional Services.** The Bank shall also provide the following services at no charge to the County.
 - a. Accept either oral or written order to stop payment on particular checks, provided, however, the County will request oral stop payment orders only on an emergency basis and will convert such oral orders to written orders within the next three business days.
 - b. Incoming/Outgoing wire transfers within the United States.

- c. Process chargeback checks to the County.
- d. Make telephone transfers as directed by the County.
- e. Internet Banking access with Cash Management functions.
- f. Bulk coin counting.
- g. Generic deposit books.
- h. Furnish locking and/or zipper deposit bags.
- i. Night depository service.

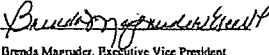
In Witness Whereof, this Agreement has been executed in duplicate as of the day and year first above written.

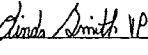
ADAIR COUNTY COMMISSION & ADAIR COUNTY TREASURER

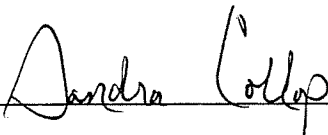
BY: 
Lori J. Smyth, Adair County Treasurer

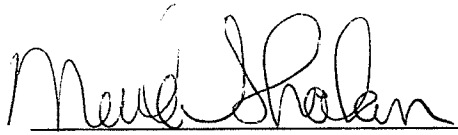
BY: 
Mark Shahan, Presiding Commissioner

BANK OF KIRKSVILLE

BY: 
Brenda Magruder, Executive Vice President

BY: 

ATTEST: 
County Clerk


Presiding Commissioner, Mark Shahan
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