

# ADAIR COUNTY COMMISSION MINUTES

**TUESDAY, JULY 10, 2012**

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Discussion was held among the voting members. As a result, Commissioner Thompson moved to lower the assessment of the property at 3209 N. Lincoln St. to the appraised value of \$153,650.00. Commissioner Adams seconded the motion. The vote followed:

Commissioner Pickens - Yay

Commissioner Adams - Yay

Commissioner Thompson - Yay

Jim Lymer- Yay

Larry Smith- Yay

Motion carried.

Mr. Waybill stated he would send a new impact notice to Mr. and Mrs. Rudd.  
Mrs. Collop will notify them of the board's decision.

At 10:30 a.m., the Board of Equalization had their second appointment with Ken Read. Mr. Read was contesting the assessed valuations for his properties located at 2805 N. Baltimore and 2815 N. Baltimore both located in Kirksville.

Mr. Read stated that the property located at 2815 N. Baltimore and known as Maritz was built in 2004 at a cost of \$724,000. The property at 2805 N. Baltimore known as Heritage House Realty was built in 2006 at a cost of \$327,000. Total cost to build these buildings was \$1,051,000. Mr. Read stated that Mr. Waybill has assessed both buildings at a cost of \$968,000. He feels the assessment is fair, but argued that he should be appraised at 67% of the actual value as everyone else in Kirksville was being assessed. He felt his assessed valuation should be \$670,000 for both buildings.

Mr. Read stated at the time the building known as Maritz was built, the City of Kirksville promised each property owner tax abatement for a period of 10 years. He felt that he was entitled to 3 more years of the abatement to meet the ten year period. However, the tax abatement had been removed for the 2012 tax period. His tax bill was going to increase from \$12,000 to \$18,000.

Mr. Waybill explained that the area in which his buildings were constructed was in an enterprise zone that included 25 year tax abatement. The tax abatement ended in 2009 and by law could not be extended. At the time, however, it was the consensus of the Board of Equalization to extend the tax abatement for an additional three years. The abatement expired in 2012 and the property within the area was added back on to the tax book for 2012.

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ATTEST: Sandra Collop- County Clerk

  
Presiding Commissioner