ADAIR COUNTY COMMISSION MINUTES MONDAY, JULY 21, 2014

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Mr. Moore stated he had completed the appraisal using a sales comparison approach and an income approach. In both comparisons, Mr. Moore concluded that the building was not valued at the figure Mr. Waybill had indicated. He claimed the building did not have good exposure, was outdated and needed extensive renovation. It would soon be 65% vacant.

Discussion continued and it was noted the building had never been listed for sale, the owners intended to renovate to suit new tenants if it were occupied, and had even received a bid to tear it down. Mrs. Beck stated that the property was a liability to them now. Mr. Hart stated it appeared there had not been much of an attempt to renovate over the years.

The Board thanked Mrs. Beck, Dr. Smith, and Mr. Moore for attending the hearing.

Discussion continued and it was proposed by Mr. Waybill to reduce the value by \$209,409.00. This represented a land value of \$69,700 and building value of \$690,591.000. The new appraised value would then be \$760,291.00.

Mrs. Collop posed the question as to who was in favor of lowering the assessed value to \$690,591.00 for the property located at 1108 E. Patterson Street in Kirksville, Missouri. The vote was as follows:

Mr. Hart – Yay Commissioner Thompson - Abstained to a conflict of interest Presiding Commissioner Pickens – Yay Mrs. Hart – Yay

The assessed value will be lowered to \$690,591.00.

Mrs. Collop will notify all parties involved in today's hearings the decision of the Board. The session ended at 11:00 a.m.

The Commission attended the "Just Drive Safety Program" at Lovegreen Chrysler during the lunch hour.

At 1:10 p.m., the Commission adopted the following resolution:

BE IT RESOLVED that this meeting be continued in closed session, with closed records and closed votes as permitted by law, for consideration of the following items as authorized by section 610.021.1 of the Missouri statutes:

Discussion under Subsection 1 of the statute for "Legal actions, causes of action or litigation involving a public governmental body and any confidential or privileged communications between a public governmental body or its representatives and its attorneys. However, any minutes, vote or settlement agreement relating to legal actions, causes of actions or litigation involving a public governmental body or" ... and

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ty Clerk Presiding Commissioner

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