

ADAIR COUNTY COMMISSION MINUTES MONDAY, MARCH 14, 2016

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IN REF. ORDER NO 20 Bids for 2014 -2015 Financial Audit

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**FINANCIAL AND SINGLE AUDIT
PROPOSED HOURS AND FEE 2014-2015**

The total all-inclusive price bid is to contain direct and indirect costs, including all out of pocket expenses.

A. Proposed Worker Hours

	Worker Hours	x	Rate Per Hour	=	Total
a. Partner/Owner	20		\$135.00		\$ 2,700.00
b. Manager	40		\$115.00		\$ 4,600.00
c. Senior	40		\$ 85.00		\$ 3,400.00
d. Associate	30		\$ 65.00		\$ 1,950.00

B. Proposed Price for Engagement

Audit Personnel	\$ 12,650.00
Travel	\$ -0-
Typing, Clerical and Reproduction	\$ Included in audit
Discount	(2,150.00)
TOTAL FINANCIAL AUDIT FEE	\$ 10,500.00
OMB A-133 SINGLE AUDIT (if applicable)	1,500.00
	\$ 12,000.00

**Daniel Jones
& Associates**
CERTIFIED PUBLIC ACCOUNTANTS

PRICING

Firm, Fixed Total Price: \$16,500

SCHEDULE OF EVENTS

Completion Day: August 5, 2016 (see Schedule of Events in "Schedule" section of this proposal)

Assigned Personnel:

Engagement Partner - Robert Lock, CPA
Project Director - Matt Brickey, CPA
Senior: Larry Temple
Senior: Eric Kratzberg
Staff: Larson Carter, CPA

Work Hours: 210 total hours (see Schedule of Events in "Schedule" section of this proposal)

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The provider of audit service will provide the following:

1. Approximately ten (10) bound copies and one unbound copy of the Audited Financial Report. The county shall retain the right to make additional copies as it deems necessary and appropriate.
2. An electronic copy (pdf file) of the Audited Financial Report.
3. Presentation of the Audited Financial Report
4. A management letter that will be a closed document per state statutes, containing: a) a report of progress in attaining compliance with prior audit findings; and b) any recommendations for the improvement of organizational effectiveness, internal controls and/or accounting controls.
5. Discussion of the Management Letter with the County at an executive session, in accordance with State law.

PRICING

Firm, Fixed Total Price: \$ 14,000

SCHEDULE OF EVENTS

Completion Day: July 15, 2016

Assigned Personnel: Eric Stopp, Mallie Malone,
Kristin Schwaegel
Keith VanHoy and Amy Tran, if needed

Work Hours: 184

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ATTEST:

Sandra Collop
County Clerk

Stanley Puckett
Presiding Commissioner