

ADAIR COUNTY COMMISSION MINUTES
MONDAY, MAY 20, 2013
7TH DAY APRIL ADJOURNED

The Adair County Commission convened at 8:30 a.m. on May 20, 2013 in the Courthouse at Kirksville. Commissioner Adams and Commissioner Thompson were present. Commissioner Pickens was out of town.

The Commission met with LouAnn Rongey, Area Specialist Rural Development of the U.S. Department of Agriculture (USDA). Also present were Adair County Sheriff, Robert Hardwick, and Adair County Human Resource/Grant Writer, Beth Platz.

Mrs. Rongey presented an agreement outlining the conditions for a \$68,000 loan and a \$7,500 grant to be used towards the purchase of 3 new vehicles for the Adair County Road Maintenance Association. Mrs. Rongey reviewed the conditions of the agreement.

The vehicles will be titled in the name of the Adair County Road Maintenance Association and delivery to the County will begin next week. Mrs. Rongey stated that the vehicles were purchased thru the State bid process.

Commissioner Pickens will need to complete and return the "Letter of Intent to Meet Conditions" to bind the agreement. For a one-time fee of \$27.00, the USDA will prepare a financing statement on behalf of the association and file it with the Missouri Secretary of States' office. Mark Thompson, the Treasurer of the association, is required to be bonded to cover the yearly loan payment of \$16,568.00 for the five year duration of the loan. The yearly payment will be \$15,062 with a required 10% debt service reserve payment of \$1,506.00. This will be held in a reserve account and can be used in conjunction with the final loan payment. The Commission stated that it is their intent to "lease to own" the vehicles to the Sheriff's Department during the course of the loan. The Sheriff intends to make lease payments beginning 2014 using Fund 803 - Sheriff Civil Account.

The Commission spent the rest of the day attending to County business.

The Adair County Commission adjourned at 4:00 p.m. on May 20, 2013.

ATTEST:

Dandra Collop
County Clerk

Mark Thompson
Presiding Commissioner