

**ADAIR COUNTY COMMISSION MINUTES
WEDNESDAY, MAY 28, 2014
12TH DAY APRIL ADJOURNED**

The Adair County Commission convened at 8:30 a.m. on May 28, 2014 in the Courthouse at Kirksville. All Commissioners were present.

At 9:00 a.m., the Commission met with Chris Akright of Altorfer Equipment. Also present was Matt Bartell, Territory Manager and Equipment Financing for Caterpillar Financial Service Corporation, and Isaiah Curtis, Adair County Road and Bridge Supervisor.

Mr. Akright presented two proposals for motor graders. One proposal listed a selling price of \$279,210 less trade-in of \$80,000 for a 2003 model with 11,600 hours resulting in a purchase price of \$199,210.00. The second proposal listed a selling price of \$279,210.00 less trade-in of \$95,000.00 on a 2005 model with 11,600 hours resulting in a purchase price of \$184,210.00. Both purchase prices were using the State bid of p

Mr. Curtis stated he wanted to keep the blade that was pictured on the front of the trade-in. Mr. Bartell stated that Caterpillar offered 3.2% financing that could be customized to a term of 1 – 7 years or longer if needed. Several payment options were available to meet the financial needs of the County with monthly, quarterly or annual payments available. When asked if a discount could be obtained with a purchase of two motor graders, Mr. Akright stated he would have to speak with his company before he could authorize a discount. Mr. Curtis asked if the County purchased two units if a motor grader could be loaned to the County until the new piece of equipment arrived. Mr. Akright said he would also have to check on that.

Mr. Bartell stated that a decision on financing would not have to be decided until time of delivery of the unit/units which would be approximately 22 weeks. There would not be a pre-payment penalty if Caterpillar was notified in advance so the \$275.00 processing fee could be waived. Principle reduction payments could also be made as long as Caterpillar was notified and an extended coverage option could be purchased anytime within the five year warranty period. A five year and three year pay-off option was discussed and Mr. Bartell said he would supply the County with a full amortization schedule for both options.

The Commission thanked Mr. Akright and Mr. Bartell for their time and would discuss the proposals presented.

At 10:30 a.m., Shannon Howe from Benton & Associates, Inc. presented the Commission with Progress Invoice No. 11 for Project No. BRO-B001(48) in the amount of \$68,463.00. The invoice will be sent to the Missouri Department of Transportation for approval and releasing of BRO funds to Adair County. It was noted that an additional pay request for \$350 would be received from C & C Bridge & Concrete to seed and straw areas for the BRO-B001 (48) bridge project. This will be paid directly from Road and Bridge funds and will not be submitted for reimbursement using BRO funds.

The Commission contacted Lovegreen Ford via letter that Adair County accepted their bid in the amount of \$24,240 for a 2015 Ford F250 pickup for the Road and Bridge Department. A snow plow prep package for \$85.00 will also be purchased bring the total amount to \$24,325.00.

At 2:25 p.m., the Adair County Commission adopted the following resolution:

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ATTEST:


County Clerk


Presiding Commissioner